Santos Ltd ABN 8000 7550 923 Santos House Level 29 91 King William Street

Adelaide South Australia 5000

GPO Box 2455

Adelaide South Australia 5001 Telephone: (08) 8218 5111 International: 61 8 8218 5111

Investor Relations

Facsimile: 61 8 8218 5131

02 HAY 16 AN 10: 50



Date: Thu 16 May 2002 02: 12: 14 AM EDT

To: SECURITIES EXCHANGE COMMISSION : SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD : SANTOS HOUSE

: 91 KING WILLIAM STREET

: ADELAIDE SA 5000

Subject: Weekly Drilling Report w/e 16 May 2002

THOMSON FINANCIAL

Number of pages (incl. cover sheet): 2

If this transmission is not received properly, call (08) 8218 5722 to arrange re-transmission Is this being sent to the right person on the right number?

Please help us keep our records up-to-date by faxing advice of any changes to facsimile numbers, addresses, company name or contact name on fax (08) 8218 5131

Santos Limited - Weekly Drilling Report

ABN 80 007 550 923

Santos

Week Ending 16th May 2002 Wildcat Exploration Well

Crocker Perkins 2

Type Gas Exploration Wildcat

Location Texas USA

Mikeska Project, Live Oak County,

Status at 0500hrs Drilling ahead directional hole. The current depth is 3590m with 289m progress for

15/05/02 (Houston Time) the week. Planned Total Depth 3960m

Interest Santos Group 45.0 %

Operator Santos Group

Enquiries: Dr Graeme Bethune

General Manager - Finance & Investor Relations

ph. 08 8218 5157 fax. 08 8218 5970